

Message Text

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51

ACTION EUR-12

INFO OCT-01 ISO-00 SEC-01 AID-05 CIAE-00 COME-00 EB-04

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 NSC-05 SS-15

STR-01 CEA-01 L-01 H-01 /065 W
----- 002989

R 061100Z NOV 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7942

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PASS TREASURY: OASIA FOR WIDMAN, COMPTROLLER OF CURRENCY
FOR MULLIN; PASS SEC

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: SEC PROPOSAL TO EXCHANGE INFORMATION ON FRANKLIN NATIONAL
AND SINDONA

REF: (A) STATE 236656 DATED OCTOBER 25, 1974

(B) ROME 14246 DATED OCTOBER 16, 1974

1. TREASATT SPOKE TO MONTERASTELLI OF BANK OF ITALY'S
VIGILANZA DIVISION (BANKING SUPERVISORY AUTHORITY) ON
NOVEMBER 6 ABOUT PROPOSED SEC EXCHANGE OF INFORMATION
ON FRANKLIN NATIONAL AND SINDONA (PER REF A). SINCE
EXCHANGE OF INFORMATION HAD ALREADY BEEN PROPOSED BY
US COMPTROLLER OF CURRENCY, WE SUGGESTED THAT, IN
ORDER TO SAVE TIME, COVERING LETTER FROM TREASATT TO
BOI GOVERNOR CARLI WHICH WOULD ACCOMPANY LETTER FROM
DEPUTY COMPTROLLER OF CURRENCY MULLIN TO LIQUIDATOR
AMBROSOLI (PER REF B) MIGHT SIMPLY CONTAIN STATEMENT THAT
SEC WOULD LIKE TO COOPERATE WITH COMPTROLLER IN PROPOSED
EXCHANGE OF INFORMATION. THIS PROCEDURE WOULD
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AVOID NEED FOR SEPARATE LETTER FROM SEC TO LIQUIDATOR.

MONTERASTELLI THOUGHT THAT THIS PROCEDURE WOULD BE
ACCEPTABLE TO BOI AND, HE HOPED, TO LIQUIDATOR AS WELL.

2. IF SEC AGREES TO ABOVE PROCEDURE, PLEASE
CONFIRM ASAP. WE WILL DELAY TRANSMITTAL OF MULLIN
LETTER UNTIL CONFIRMATION RECEIVED. MULLIN
LETTER WAS GIVEN TO TREASATT IN WASHINGTON WITH
SAME VERBATIM TEXT AS THAT CONTAINED IN REF B. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTIGATIONS, INFORMATION CONTROL
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME15335
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740318-1117
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741166/aaaacdzm.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 236656 DATED OCTOBER 25, 1, 974
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 23 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 MAY 2002 by ifshinsr>; APPROVED <27 MAR 2003 by KelleyW0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SEC PROPOSAL TO EXCHANGE INFORMATION ON FRANKLIN NATIONAL AND SINDONA
TAGS: EFIN, IT, US, SEC, FRANKLIN NATIONAL BANK, (TREASATT), (MONTERASTELLI)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005